

HUGG Healing Untold Grief Groups Limited

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2019

HUGG Healing Untold Grief Groups Limited

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FOR THE PERIOD ENDED 31 DECEMBER 2019

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HUGG Healing Untold Grief Groups Limited

Reference and administrative details, trustees and advisers

FOR THE PERIOD ENDED 31 DECEMBER 2019

Directors	Fiona Tuomey Carol Milton Michael Darcy Adam Grennan (Joined 13th December 2019) Orla Gilroy (Joined 22nd April 2020)
Business Address	4 Kilvere Park Cypress Downs Templeogue Dublin 6W
Bankers	Ulster Bank 10/12 Greenhills Road Walkinstown Dublin 12
Registered Charity Number	20204480
Company Number	640420

HUGG Healing Untold Grief Groups Limited

Directors Report

FOR THE PERIOD ENDED 31 DECEMBER 2019

The Directors' present their annual report together with the unaudited financial statements of HUGG Healing Untold Grief Groups Limited for the period ended 31 December 2019. The Directors' confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Background and summary

HUGG, a Not for Profit company, was incorporated in December 2018. Its main aim is to provide reactive grief support and advice to suicide bereaved adults, raise public awareness of both the impact of suicide on the bereaved and the service provided by HUGG, and encourage and participate in suicide postvention research.

Objectives and Activities

HUGG supports adults who have been bereaved by suicide by reducing isolation and stigma and promoting resilience and healing. We work to achieve this through the provision of peer support groups led by trained volunteers with lived experience, by the provisions of telephone support and by developing the HUGG.ie website as a reservoir of information on suicide bereavement.

Main activities undertaken to further the Charity's purposes for the public benefit

Providing peer support groups which promote social connection and coping mechanisms, led by volunteer facilitators who have taken part in evidence-based theoretical and practical training provided by HUGG, and who have themselves been bereaved by suicide.

Providing training to volunteer facilitators in the theory and practice of suicide bereavement group leadership, to enable HUGG to expand to provide support in all areas wherever that support is needed.

Providing Information and awareness through HUGG.ie , other social media and literature for suicide bereaved adults who wish to access group support, and signposting to other agencies in the field of suicide prevention, intervention and postvention.

Liaising and exchanging information with similar organisations and groups in Ireland and abroad.

Encouraging and participating in suicide postvention research.

Achievements and performance

HUGG was officially launched as a registered charity on the 10th February 2019. The launch was also our first fundraising event, raising €17,000 from an Art Auction.

During the year HUGG recruited six additional volunteer facilitators. HUGG also delivered bespoke training which included evidence based, *postvention training* , both in Ireland and the UK. A targeted training manual was developed and regular clinical supervision for all facilitators was established. Having more volunteer facilitators enabled HUGG to increase the number of support groups and visit some secondary schools to talk to students about suicide bereavement and the work done by the charity. Two schools fundraised for HUGG as part of their transition year programme, raising €4,200.

Each HUGG Peer Support Group aims to meet 24 times a year - once every fortnight - for approximately 90 minutes each time. Two volunteer facilitators, a primary and co facilitator, both with *lived experience*, attend each meeting. The maximum number of members in a group is 12.

Throughout the calendar year HUGG focused strongly on establishing pathways to support the bereaved through collaboration with the HSE Resource Officers for Suicide Prevention and other key agencies. As part of the Health Service Executive's (HSE) *Connecting for Life* strategic goal to support those bereaved by suicide, HUGG members participated in the development of a new handbook for those bereaved by suicide.

In September 2019 HUGG held a public event for those bereaved by suicide and also regularly participated in educational and bereavement events to highlight our work.

These financial statements reflect the financial affairs of the Charity. The Board is satisfied with the results for the period. The results achieved are in line with their expectations. The Company had surplus income over expenditure of €29,375 during the period.

Fundraising activities/Income generation

The principal income of the Company is derived from volunteer fundraising activities.

Going concern

After making appropriate enquiries, the Directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

Reserves policy

The Directors have a policy of ensuring that they hold in reserve funds equivalent to the running costs of the charity for one year. At 31 December 2019, the level of the general fund was €29,375.

HUGG Healing Untold Grief Groups Limited

Directors' responsibilities statement

The Directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland), including FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The law applicable to charities in Ireland requires the Directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Company and of the incoming resources and application of resources of the Company for that period. In preparing these financial statements, the Directors are required to:

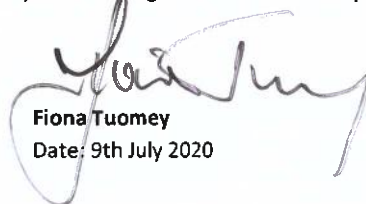
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in operation.

The Directors are responsible for keeping proper accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable him to ensure that the financial statements comply with the Charities Act 2009 and the provisions of the trust deed. The Directors are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Directors on 8th July 2020 and signed on their behalf by:



Michael Darcy
Date: 9th July 2020



Fiona Tuomey
Date: 9th July 2020

HUGG Healing Untold Grief Groups Limited

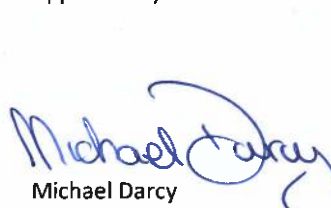
STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 DECEMBER 2019

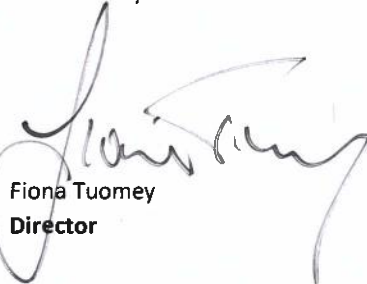
	Note	Unrestricted funds 2019 €	Restricted funds 2019 €	Total funds 2019 €
<i>Charity Income</i>	2	38,776	0	38,776
<i>Other income</i>		0	0	0
Total income		38,776	0	38,776
Expenditure on:				
Charitable activities	3	(9,401)	0	(9,401)
Total expenditure		(9,401)	0	(9,401)
Net income		29,375	0	29,375
Net movement in funds		29,375	0	29,375
Reconciliation of funds:				
Total funds at 1 January 2019		0	0	0
Total funds at 31 December 2019		29,375	0	29,375

All activities relate to continuing operations.

The accompanying notes form part of these financial statements.

Approved by the Board of Directors on 8th July 2020.


 Michael Darcy
 Director


 Fiona Tuomey
 Director

Date: 9th July 2020

Date: 9th July 2020

HUGG Healing Untold Grief Groups Limited

BALANCE SHEET AS AT 31 DECEMBER 2019

	Note	€	2019 €
Current Assets			
Cash at bank and in hand	6	<u>29,375</u>	<u>29,375</u>
Total assets less current liabilities			<u>29,375</u>
Charity Assets			
Restricted funds			
Funds	7	<u>29,375</u>	<u>29,375</u>
Total Funds			<u>29,375</u>

Approved by the Board of Directors on 8th July 2020

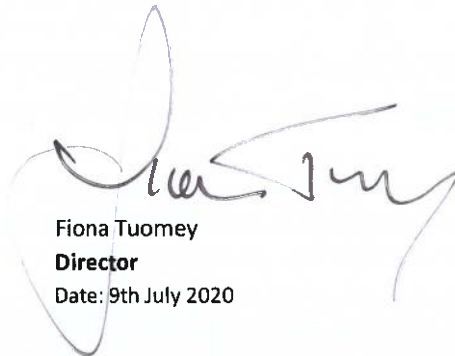
We, the directors of (company name) state that -

- (a) that the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014
- (b) the company is availing itself of the exemption on the grounds that section 359 is complied with
- (c) no notice under subsection (1) of section 334 has, in accordance with subsection (2) of that section, been served on the company (objection of members), and
- (d) the directors acknowledge the obligations of the company under the Companies Act 2014 to -
 - (i) keep adequate accounting records and prepare Financial Statements which give a true and fair view of assets, liabilities and financial position of the company at the end of the financial year and of its profit or loss for such a year, and
 - (ii) otherwise comply with the provisions of the Companies Act 2014 relating to Financial Statements so far as they are applicable to the company.



Michael Darcy
Director

Date: 9th July 2020



Fiona Tuomey
Director

Date: 9th July 2020

HUGG Healing Untold Grief Groups Limited

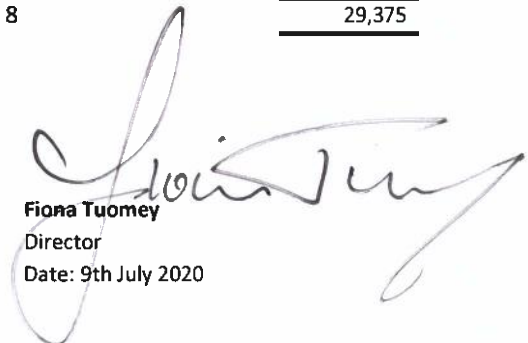
CASH FLOW STATEMENT FOR THE PERIOD ENDED 31 DECEMBER 2019

	Note	2019 €
Cash flows from operating activities		
Net cash (used in)/provided by operating activities	8	29,375
Cash flows from investing activities:		
Proceeds from the sale of property, plant and equipment		0
Purchase of property, plant and equipment		0
Drawdown from investments		0
Net cash provided by/(used in) investing activities		<u>0</u>
Cash flows from financing activities:		
Cash inflows from new borrowing		0
Designated Fund introduced		0
Net cash provided by/(used in) financing activities		<u>0</u>
Change in cash and cash equivalents in the year	8	29,375
Cash and cash equivalents brought forward		<u>0</u>
Cash and cash equivalents carried forward	8	<u>29,375</u>

Approved by the Board of Directors on 8th July 2020



Michael Darcy
Director
Date: 9th July 2020



Fiona Tuomey
Director
Date: 9th July 2020

HUGG Healing Untold Grief Groups Limited

NOTE TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2019

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102). The Company constitutes a public benefit entity as defined by FRS 102.

1.2 Critical accounting estimates and areas of judgement

Preparation of the accounts requires the Directors and management to make significant judgements and estimates.

The items in the accounts where these judgements and estimates have been made include:

- The Directors have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Directors have made this assessment in respect to a period of one year from the date of approval of these accounts.

The Directors of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the Company to continue as going concern. The Directors are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

1.3 Income

Income is recognised in the period in which the charity has entitlement to the income, the amount of income can be measured reliably and it is probable that the income will be received.

Donations are recognised when the charity has confirmation of both the amount and settlement date. In the event of donations pledged but not received, the amount is accrued for where the receipt is considered probable. In the event that a donation is subject to conditions that require a level of performance before the Company is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

In accordance with the Charities SORP FRS 102 volunteer time is not recognised.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the bank.

1.4 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the group or Company to make a payment to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on a cash basis. Expenditure comprises direct costs and support costs. All expenses, including support costs, are allocated or apportioned to the applicable expenditure headings. All expenditure is stated inclusive of irrecoverable VAT.

1.5 Taxation

The Company is exempt from taxation due to its charitable status in Ireland.

HUGG Healing Untold Grief Groups Limited

NOTE TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2019

1.6 Fund accounting

Restricted funds are monies raised for, and their use restricted to, a specific purpose, or donations subject to donor imposed conditions.

Designated funds are monies set aside of unrestricted general funds and designated for specific purposes by the Management team.

2 Charity Income

	Unrestricted funds 2019 €	Restricted funds 2019 €	Total funds 2019 €
Volunteer fundraising events	38,776	0	38,776
Total income	<u>38,776</u>	<u>0</u>	<u>38,776</u>

3 Operational costs

	2019 €
Office Expenses	1,442
Travel & Subsistence	2,533
Professional Fees	3,489
Computer Expenses	244
Fund raising and development	1,169
Miscellaneous	523
	<u>9,401</u>

4 Directors remuneration

During the year, no Directors received any remuneration.

During the year, no Directors received any benefits in kind.

5 Staff costs

The Company had no employees at any stage during the year, and thus payroll costs are zero.

6 Cash and bank

	2019
Bank current account	29,375
	<u>29,375</u>

7 Statement of funds

	Brought Forward €	Incoming resources €	Resources Expended €	Carried Forward €
Restricted funds	0	0	0	0
Unrestricted funds	0	38,776	(9,401)	29,375
Other funds	0	0	0	0
Total of funds	<u>0</u>	<u>38,776</u>	<u>(9,401)</u>	<u>29,375</u>

HUGG Healing Untold Grief Groups Limited

NOTE TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 DECEMBER 2019

8 Reconciliation of net movement in funds to net cash flow from operating activities

	2019
	€
Net expenditure for the year (as per Statement of financial activities)	29,375
Adjustment for:	
Decrease in debtors	0
(Decrease) / increase in creditors	0
Net cash (used in)/provided by operating activities	<u>29,375</u>

Analysis of cash and cash equivalents

	2019
	€
Cash in hand	<u>29,375</u>

9 Post balance sheet events

There has been no significant events affecting the Company since the year end.

10 Approval of financial statements

The financial statements were approved on 8th July 2020